



**Asia-Pacific
Economic Cooperation**

2018/SOM3/EC/CONF/002

Work of the Economic Committee in 2018

Submitted by: EC



**Conference on Good Regulatory
Practices - Regulatory Reform the
Digital Age
Port Moresby, Papua New Guinea
12-13 August 2013**

Work of the Economic Committee in 2018

Presentation of EC Chair to SOM3

Robert Logie, Chair, APEC Economic Committee

Port Moresby,
August 19, 2018

Advancing Free Trade
for Asia-Pacific **Prosperity**



ADVANCING WORK ON STRUCTURAL REFORM

OVERVIEW OF PRESENTATION

1. Structural Reform Week
 - GRP 11, EC2 Plenary and HLSROM
2. RAASR Mid-Term Review and IAP Implementation
3. EC Work
 - Inclusion and the digital economy
 - Framework on Structural Reform and Inclusive Growth
4. 2018 AEPR on Structural Reform and Infrastructure

WHAT IS STRUCTURAL REFORM?

- Structural reform is about removing structural barriers so that people can access *economic opportunity* in the context of a market economy
- Structural reforms make markets work better, but they can also attain other broad policy goals such as promoting inclusion



STRUCTURE OF THE EC

1. Flagship Product – AEPR
2. Work Lines
 - CPLG - Competition Policy and Law Group
 - 5 FoTCs - Corporate Law and Governance, Regulatory Reform, Public Sector Governance, Strengthening Economic and Legal Infrastructure, and Ease of Doing Business
3. Temporary Bodies
 - Informal Roadmap Group – Australia (until 2019)
 - Post Core Team – New Zealand (until 2020)
 - Small Team on Inclusion Policy Framework

1. STRUCTURAL REFORM WEEK

- 11TH Conference on Good Regulatory Practices (GRP 11)
 - Focus on Digital
- EC2 Plenary
- High Level Structural Reform Officials' Meeting (HLSROM)
 - Outcome

2. RAASR Mid-Term Review and IAP Implementation

- Mid-Term Review by PSU
- HLSROM Discussion



3a. EC Work on Digital Economy

- Informal Roadmap Group
- GRP11 Focus on RR and Digital Economy
- HLSROM Discussion on Digital

IRG survey – Digital Economy:

30%

EC member survey results

25%

**HOLISTIC POLICY
FRAMEWORKS**

**REGULATORY
COHERENCE**

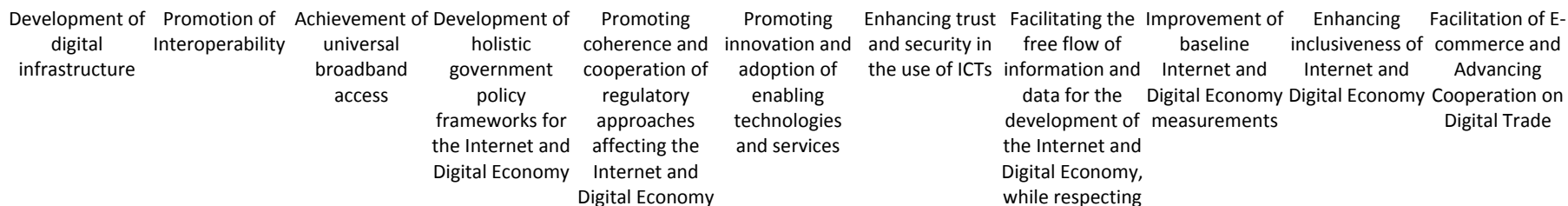
INCLUSIVENESS

20%

15%

5%

0%



* The IRG survey requested members to provide their view of the top **three** key focus areas for the EC to progress under the Roadmap. Individual responses were anonymised and aggregated

3b. EC Work on Inclusion

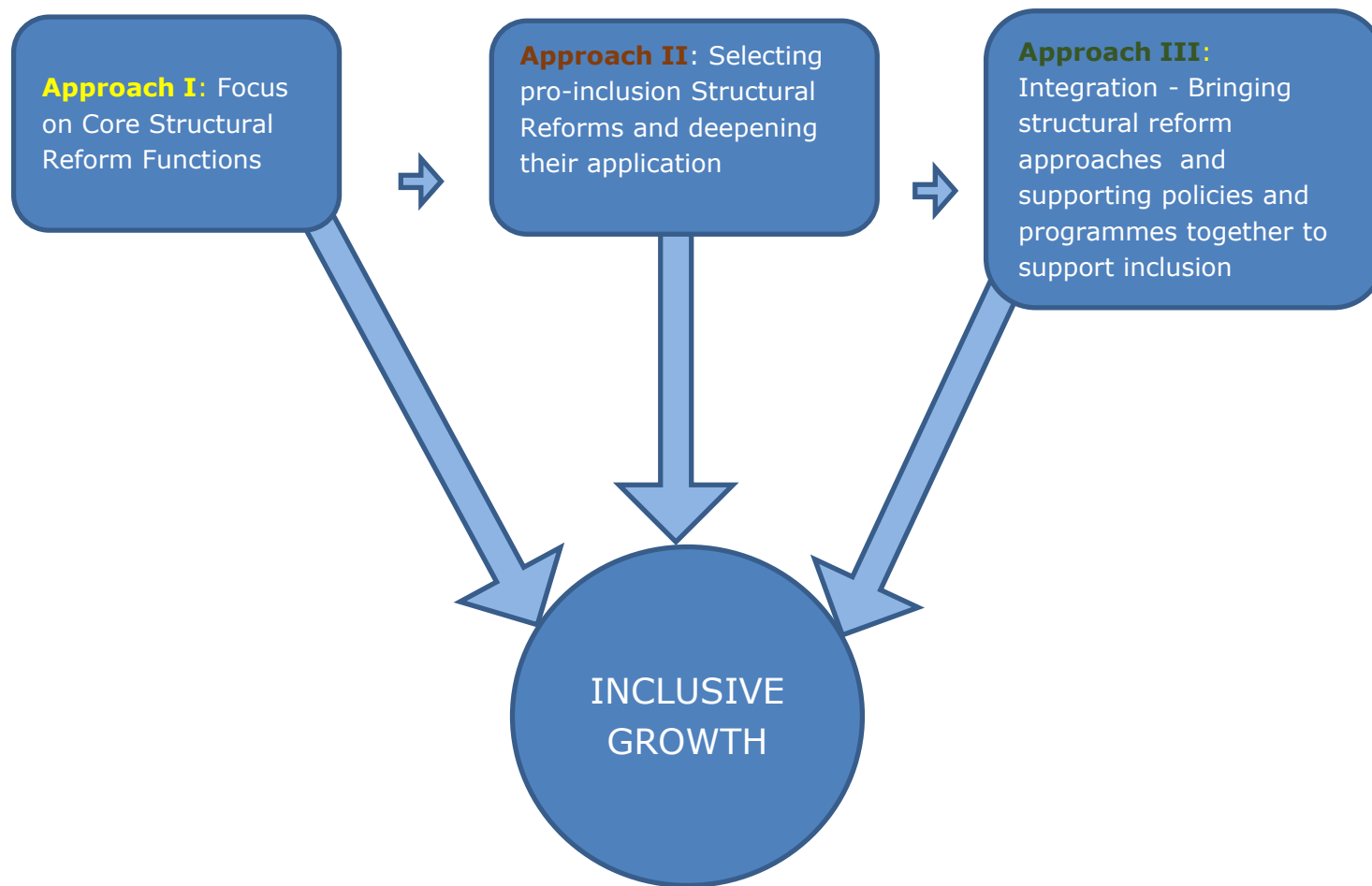
- Progress on Policy Framework on Structural Reform and Inclusive Growth
- HLSROM Dialogue Table Discussion on Inclusion
- Post Core Team on 2017 AEPR

POLICY FRAMEWORK ON INCLUSIVE GROWTH

3 Recommended Approaches:

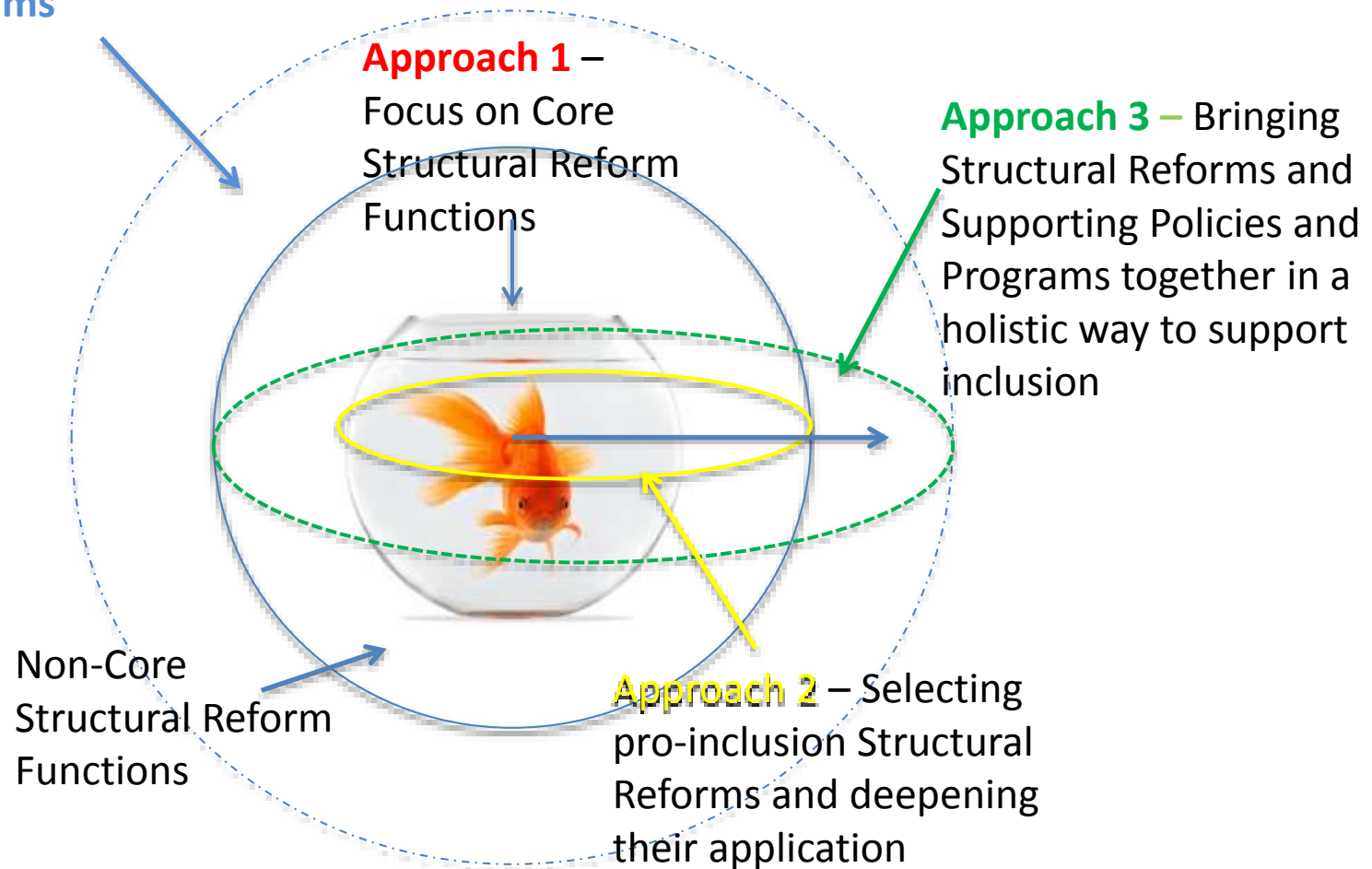
1. Get core structural reform functions right
2. Select pro-inclusion structural reforms and deepen their application
3. The *Integrated Approach* - use structural reform approaches together with a range of supporting policies and programs to:
 - minimize negative impacts of structural reforms
 - address deep-seated exclusion and inequality
 - maximize the overall effectiveness of the structural reforms and the supporting policies

POLICY FRAMEWORK ON INCLUSIVE GROWTH



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Supporting Policies and Programs



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4. 2018 AEPR on Structural Reform and Infrastructure

- Good progress by Core Team
 - Lead: New Zealand
 - Consultant: Castalia
- Next Steps



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ADVANCING WORK ON STRUCTURAL REFORM



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